

RYCOM TO PROVIDE THE CANADIAN GOVERNMENT WITH SERVICES TO ROLL OUT MULTI-MILLION DOLLAR SMART BUILDING TECHNOLOGY ACROSS FEDERAL PORTFOLIO OF BUILDINGS

Toronto, Ontario, August 8, 2017 – RYCOM Corporation is pleased to announce that it was selected by Public Services and Procurement Canada (PSPC) as one of two service providers that will provide Smart Building services and assist in the modernization of its real estate portfolio with energy tracking technology and services. The announcement is expected to be a key part of achieving the federal government’s commitment to reduce GHG emissions and meet its targets by 2030. The services will be available to all federal government departments.

The government’s Smart Building Initiative underscores a growing recognition for the role of modern data management, monitoring and decision support services in managing “high performance” buildings. Since 2015, energy saved by Smart Buildings in the PSPC inventory is equivalent to over 1100 vehicles being taken off the road and over 5000 acres of forests saved. Smart Buildings are transforming the way PSPC works, manages and generates value from real estate assets.

“Working with the federal government is an exceptional opportunity for RYCOM and our partner, Bueno, to demonstrate the proven business results that can be achieved through our intelligent HIVE™ SMART Platform” said Casey Witkowicz RYCOM President & CEO. “Given the government’s large real estate portfolio, there is perhaps no greater opportunity for our Smart Buildings Platform to make a measurable impact in energy consumption, while reducing GHG emissions, and at the same time modernizing some of the Federal Government’s buildings.”

RYCOM will deliver all the requirements defined through the tender process by utilizing the HIVE™ SMART platform to build on the federal government’s current Smart Buildings and meet its sustainability goals. The Smart Buildings Program is part of the federal government’s commitment to reduce greenhouse gas emissions and improve the greening of its operations. The government has committed to a 40 per cent reduction in its emissions by 2030.

RYCOM’s HIVE™ SMART Platform services will provide data driven tools that will further reduce energy consumption and achieve GHG emissions goals. HIVE™ is designed to deliver property stakeholders the information required to make decisions with known outcomes and benefits much sooner and with greater accuracy.

This critical data and analytics for optimizing building performance provides important operational insight to the government, including the National Research Council (NRC), who is providing PSPC with expert advice on green building technology for the Smart Buildings Program and other initiatives.

"The National Research Council is very pleased to have collaborated with PSPC on this important initiative that will reduce the carbon footprint of the Government of Canada buildings through the deployment of IT-based technology", said Iain Stewart, President, National Research Council of Canada. "NRC designed and performed the technology pilots and quantified both energy cost savings and GHG reductions, and from these pilots developed the technical specifications used by PSPC when selecting the Smart Buildings technology. This is one of several initiatives in collaboration with PSPC to green Government of Canada operations."

The implementation of Smart Buildings with PSPC across its 100+ locations builds on the established business metrics and operational indices from RYCOM's more than 400 HIVE™ Platform implementations. By intelligently and instantaneously monitoring thousands of pieces of raw operational data systems, substantial savings have been confirmed in areas including energy consumption, predictive repair and maintenance, efficiencies in capital improvements, and optimization of building operational management.

HIVE™ Connected Building Solutions

Today RYCOM provides its suite of HIVE™ SMART services to many of Canada's real-estate leaders and has more than 400 SMART properties under management. HIVE™ connected building solutions provide tenants with greater control over their space. Data and insights gathered through HIVE™ gives all stakeholders, a deeper understanding of space utilization, energy consumption, security, environmental, and maintenance needs. Owners and tenants can ultimately use this intelligence to define their ideal environment for employees, customers, and business operations.

About RYCOM Corporation

RYCOM is an organization of passionate people who turn complicated business problems into simplified technology solutions. With over 400 SMART Properties under management, we are motivated by the success of our customers and enabling them to accomplish more than they ever thought possible. Through our HIVE™ services and platform, RYCOM develops innovative and integrated technology solutions that are tailored to enhance the value of, and enable long-term success for, our clients across North America. We achieve this by staying at the forefront of innovative technology, using best-in-class operational support models and providing all services with the highest level of care and support. For the past 20 years, RYCOM has served a diverse range of sectors and verticals, including financial, real estate (all categories and classes), government, media and retail. Our clients have come to recognize RYCOM as a trusted partner and advisor to the technology and data usage decisions that drive their business. For more information, please visit www.rycom.com.

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